



MARSHALL ISLANDS

Introduction:	The Marshall Islands, a common law jurisdiction, are situated about midway between Indonesia and Hawaii. The country became self-governing in 1979. In 1986 the Compact of Free Association with the United States entered into force, granting the Republic of the Marshall Islands (RMI) its sovereignty. The Compact provided for aid and U.S. defense of the islands in exchange for continued U.S. military use of the missile testing range at Kwajalein Atoll. The independence was formally completed under international law in 1990, when the UN officially ended its Trusteeship status.
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Statutory Requirements for an International Business Company (IBC)

1. Shareholders:	Minimum one. Individual or Corporation. No residency requirement. No filing requirement.
2. Directors:	Minimum one. Individual or Corporation. No residency requirement. No filing requirement.
3. Company Secretary:	Minimum one. Individual or Corporation. No residency requirement. Must be maintained in Marshall Islands.
4. Registered Office:	Statutory records of the company must be available to Registered Agent in Marshall Islands.
5. Auditors:	No requirement to file annual returns or audited accounts.
6. Share Certificates:	Registered and bearer shares are permitted.
7. Share Capital:	Standard US\$50,000 or 500 no par value shares.
8. Re-domiciliation:	Permitted.
9. Time to Incorporate:	Where the name is available, a company can be incorporated within 2-3 working days. Shelf companies are available.
10. Other Info:	Chinese character names are allowed. Chinese M&A allowed.

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