



MAURITIUS

Introduction:	Mauritius is an island in the Indian Ocean, off the south east coast of Africa. Its 1.2 million people are the descendants of Indian, African, European and Chinese immigrants. The government is run by a prime minister under a British-style parliamentary system that guarantees the separation of the legislative, executive and judicial powers. The legal system is a hybrid combining both civil and common law practices. Although Mauritius became a republic in 1992, it is a member of the Commonwealth and has preserved the right of appeal to the judicial committee of the Privy Council.
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Statutory Requirements	Global Business License Company Category 1 (GBC1)	Global Business License Company Category 2 (GBC2)
1. Shareholders:	Minimum one – beneficial owner is disclosed to the Financial Services Commission (FSC). Individual or Corporation. No residency requirement.	Minimum one – beneficial owner is disclosed to the Financial Services Commission (FSC). Individual or Corporation. No residency requirement.
2. Directors:	Minimum one Individual. For Tax Residency purposes, two local directors are required.	Minimum one. Individual or Corporation. No residency requirement.
3. Company Secretary :	Mandatory. Shall have at all times the Management Company as Secretary. Residency requirement.	Optional. May be an individual or corporation. No residency requirement.
4. Registered Office:	Must be maintained in Mauritius. Statutory books & registers of the company must be kept and required for filing with the authorities but not available to public.	Must be maintained in Mauritius. Statutory books & registers of the company must be kept and required for filing with the authorities but not available to public.
5. Auditors:	Required. Audited accounts should be filed with the FSC. Not publicly available.	Audited accounts not required. However, a financial summary should be filed with the FSC annually. Not publicly available.
6. Share Certificates:	Registered shares. Bearer shares not permitted.	Registered shares. Bearer shares not permitted.
7. Share Capital:	No minimum capital requirement. Can be denominated in any major currency	No minimum capital requirement. Can be denominated in any major currency
8. Re-domiciliation:	Permitted.	Permitted.
9. Taxation:	3% effective tax rate	Exempt
10. Time to Incorporate:	Can be incorporated in 10 working days. Shelf companies not available.	Can be incorporated in 5 working days. Shelf companies are not available.

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