



PANAMA

Introduction:	Panama companies can do business in or with any particular country. ("Conducting business outside of Panama" under Panamanian income tax law). Panama's corporation law allows natural persons and corporate entities to act as directors and officers of Panama corporations.
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Statutory Requirements for a Panama Corporation

1. Shareholders:	Minimum one. Individual or Corporation. No residency requirement.
2. Directors:	Minimum three (3). Individual or Corporation. No residency requirement. No filing requirement.
3. Company Secretary:	Required. Individual or Corporation. No residency requirement. No filing requirement.
4. Officer : (President, Secretary, Treasurer)	Statutory required. Individual or corporation. No residency requirement. No filing required.
5. Registered Agent:	Must be a Panamanian Law Firm or individual Panamanian attorney. Statutory records of the company must be available to RA in Panama.
6. Auditors:	Optional.
7. Share Capital:	No minimum requirement.
8. Share Certificates:	Registered and Bearer shares are permitted.
9. Taxation:	There is no tax on foreign sourced-income.
10. Re-domiciliation:	Permitted.
11. Time to Incorporate:	Where the name is available, companies can be incorporated within 3-5 working days. No shelf companies available
12. Specific Objectives of Corporation	Usually broad general objectives are listed. Alternatively, specific objectives can be used if desired.
13. Other Info:	The ending to the name of any company is Corporation (Corp.), Incorporated (Inc.), or Sociedad Anónima (S.A.). Names in foreign language are permitted. Reservation of names are available at a cost.

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