



## Popular Jurisdictions

Characteristics of Jurisdictions	British Virgin Islands	Brunei	Cayman Islands	Hong Kong	Labuan	Marshall Islands	Mauritius GBC1	Mauritius GBC2	Panama	Samoa	Seychelles CSL	Seychelles IBC	Singapore
<b>Company:</b>													
Type of Company	BC	IBC	IBC	Limited	IBC	IBC	GBC1	GBC2	IBC	IBC	CSL	IBC	Pte Ltd
Tax on Foreign Profits	Nil	Nil	Nil	Nil	3% or RM20,000 (1)	Nil	0% - 3%	Nil	Nil	Nil	1.50%	Nil	Varies
<b>Infrastructure:</b>													
Major International Banks	Fair	Good	Very Good	Very Good	Good	Fair	Good	Good	Very Good	Fair	Fair	Fair	Very Good
Professional Legal Services	Good	Very Good	Good	Very Good	Very Good	Good	Good	Good	Very Good	Fair	Good	Good	Very Good
International Communications	Good	Very Good	Good	Very Good	Very Good	Good	Good	Good	Very Good	Good	Good	Good	Very Good
Political Stability	Good	Very Good	Good	Good	Good	Very Good	Good	Good	Good	Good	Good	Good	Very Good
<b>Confidentiality:</b>													
Govt. Disclosure of Beneficial Owner	No	No	No	No	No	No	Yes-Not Public	No	No	No	Yes-Not Public	No	No
Bank Secrecy Laws	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	No	Yes
<b>Corporate Governance:</b>													
Directors – minimum	1	1	1	1	1	1	2	1	3	1	1	1	1
Corporate Director allowed	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	No
Resident Director required	No	No	No	No	No	No	2	No	No	No	Yes	No	Yes
Shareholders - minimum	1	1	1	1	1	1	1	1	1	1	2 or incorporation	1	1
Corporate Shareholder allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Bearer Shares permitted	Yes - Restricted	No	Yes - Restricted	No	No	Yes	No	No	Yes	Yes - Restricted	No	Yes	No
Company Secretary Required	No	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes
Corporate Company Secretary Allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
Resident Secretary required	No	Yes	No	Yes	Yes	No	Yes	No	No	No	Yes	No	Yes
Resident Agent required	Yes	Yes	Yes	No	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No
Standard Authorised Share Structure	50,000 Shares	USD 1,000,000	USD 50,000	HKD 10,000	USD 10,000	USD 50,000	Not Applicable	Not Applicable	USD 10,000	USD 1,000,000	US 1,000,000	US 1,000,000	*(2) Not Applicable
<b>Compliance:</b>													
Register of Directors filed	No	No	Yes	Yes	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Register of Shareholders filed	No	No	No	Yes	Yes	No	Yes	No	No	No	Yes	No	Yes
Annual Return Filed	No	Yes	Yes	Yes	Yes	No	Yes	No	No	No	Yes	No	Yes
Audited Accounts Required	No	No	No	Yes	Optional	No	Yes	No	No	No	Yes	No	Varies
Local Meetings Required	No	No	No	No	No	No	Yes	No	No	No	Yes	No	No
<b>Options:</b>													
Chinese Name permitted	Yes	No	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
Chinese M & A allowed	No	No	No	Yes	No	Yes	Yes	No	Yes	Yes	No	Yes	No
Transfer of Domicile	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
<b>Fees &amp; Charges (US\$):</b>													
Annual Tax or Government Fee	350	400	735	350	800		2,050	550	300	300		200	NA
Local Agent and Office Cost	300	250	865	NA	1,600	650	3,000	650	350	350	3,085	400	NA
<b>General:</b>													
Shelf Companies available	Yes	Yes	No	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	No
Time to incorporate (working days)	1-3 days	5 days	10 days	10 days	3 days	5 days	10 days	3 days	3-5 days	3-4 days	30 days	1 day	1 day

(1) Flat tax of RM20,000 or 3% of net profit (but nil for Investment Holding Co.).

(2) Since 30th Jan 2006, par value & authorised share capital structure have been abolished for Singapore.